

March 01, 2024

To,
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra-Kurla Complex
 Bandra (East), Mumbai 400 051
 NSE Symbol: QUESS

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed composite scheme of arrangement between Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting Company 1") and Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors

In connection with the above, please find the following:

The financial details of Quess Corp Limited ("Demerged Company") for the previous 3 years as per the audited (standalone) statement of Accounts:

Name of the Company: Quess Corp Limited

(in INR Crores except EPS and Book value)

	As per last Unaudited Financials for the nine months ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	December 31, 2023	2022-23	2021-22	2020-21
Equity Paid up Capital	148.48	148.23	147.99	147.68
Reserves and surplus	2,501.17	2,023.45	2,060.88	2,076.81
Carry forward losses	-	-	-	-
Net Worth	2,649.65	2,171.68	2,208.87	2,224.49
Miscellaneous Expenditure	-	-	-	-
Secured Loans	0.82	367.03	329.82	317.33
Unsecured Loans	367.24	100.00	150.00	-
Fixed Assets (note 1)	904.43	468.05	441.35	419.36
Income from Operations	11,529.61	12,196.34	9,758.50	7,483.41
Total Income	11,662.90	12,267.11	9,890.07	7,513.79
Total Expenditure (note 2)	11,439.89	12,133.35	9,709.44	7,543.49
Profit before Tax	223.01	133.76	180.63	-29.70

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
 Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

Profit after Tax (excluding other comprehensive income)	238.64	130.17	144.83	-99.85
Cash profit (note 3)	379.26	287.38	304.72	138.17
EPS (Basic) in INR	16.09	8.79	9.80	-6.76
Book value in INR (note 4)	178.60	146.62	149.46	150.69

Note:

1. Fixed Assets include property, plant and equipment, right-of-use assets, goodwill, other intangible assets, intangible assets under development.
2. Total Expenditure includes exceptional items.
3. Cash profit is profit before tax plus depreciation and amortisation expense plus exceptional items plus loss allowance on financial assets.
4. Book value is calculated by dividing the net worth by weighted average number of equity shares used in calculation of basic EPS.
5. Previous audited financial results does not include merger of three wholly owned subsidiaries (Conneqt Business Solutions Limited, Greenpiece Landscapes India Private Limited and MFX Infotech Private Limited) which was approved as part of NCLT scheme in Q3 of FY 2023-24. YTD December 2023 financials includes the merger impact.

The financial details of Quess Corp Limited (Transferor) for the previous 3 years as per the audited (consolidated) statement of Accounts:


Name of the Company: Quess Corp Limited

(in INR Crores except EPS and Book value)

	As per last Unaudited Financials for the nine months ended	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	December 31, 2023	2022-23	2021-22	2020-21
Equity Paid up Capital	148.48	148.23	147.99	147.68
Reserves and surplus	2,634.68	2,420.52	2,289.76	2,195.43
Carry forward losses	-	-	-	-
Net Worth	2783.16	2,568.75	2,437.75	2,343.11
Miscellaneous Expenditure		-	-	-
Secured Loans	51.89	431.06	437.74	515.70
Unsecured Loans	367.24	100.01	150.03	-
Fixed Assets (note 1)	1,769.82	1,813.88	1,672.22	1,535.64
Income from Operations	14,190.38	17,158.39	13,691.78	10,836.90

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Quess

232

Total Income	14,214.81	17,184.72	13,711.58	10,881.99
Total Expenditure (note 2)	3,907.82	16,900.44	13,354.02	10,697.34
Profit before Tax	200.56	284.36	357.56	184.64
Profit after Tax (excluding other comprehensive income)	182.58	222.91	250.97	73.69
Cash profit (note 3)	376.02	461.37	480.74	363.99
EPS (Basic) in INR	12.35	15.16	16.32	3.92
Book value in INR (note 4)	177.59	173.43	164.95	158.73

Note:

1. Fixed Assets include property, plant and equipment, right-of-use assets, goodwill, other intangible assets, intangible assets under development.
2. Total Expenditure includes exceptional items.
3. Cash profit is profit before tax plus depreciation and amortisation expense plus exceptional items plus loss allowance on financial assets, net plus Ind AS 116 impact.
4. Book value is calculated by dividing the net worth by weighted average number of equity shares used in calculation of basic EPS.

For Quess Corp Limited




Kundan K Lal
Company Secretary and Compliance Officer

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National Stock Exchange of India Limited
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In connection with the above, please note that Digitide Solutions Limited ("Resulting Company 1") (i.e. unlisted entity involved in the Scheme) was incorporated on February 10, 2024.

Further, as per the definition of 'financial year' provided under the Companies Act, 2013, the first financial year of the Resulting Company 1 will be ending on March 31, 2025. Hence, audited financial statement is not available for the Resulting Company 1.

For Digitide Solutions Limited



Kamal Pal Hoda
Director
DIN: 09808793



Digitide Solutions Limited

Digitide Office: 3/112, Be a good boy, Sakinaka, Vashi, Navi Mumbai - 400705, Maharashtra
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March 01, 2024

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National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: QUESS


Dear Sir,

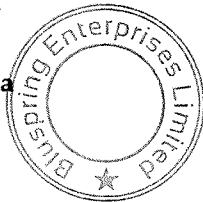
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In connection with the above, please note that Bluspring Enterprises Limited ("Resulting Company 2") (i.e. unlisted entity involved in the Scheme) was incorporated on February 11, 2024.

Further, as per the definition of 'financial year' provided under the Companies Act, 2013, the first financial year of the Resulting Company 2 will be ending on March 31, 2025. Hence, audited financial statement is not available for the Resulting Company 2.

For Bluspring Enterprises Limited


Kamal Pal Hoda
Director
DIN: 09808793



Bluspring Enterprises Limited

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